

# End of FBT Year FAQ's

## Q: What is the Fringe Benefits Tax Year?

A: April 1st - March 31st every year

## Q: Why does the FBT year matter?

A: It is important that the deductions made from your Salary are substantiated and reported on within the current FBT year for you to receive your full FBT Benefits.

## Q: Am I required to do anything at the end of the FBT year?

A: In most cases, no. Eziway will communicate with you if any claims, substantiations or balances are remaining.

## Q: What happens if I have a Meal Entertainment balance remaining for this FBT year?

A: If you have not claimed the full Meal Entertainment benefit in the current FBT year (April 1 - March 31) the residual balance will be considered part of the following FBT year.

For example, if you work in the PBI Sector and have \$100 unspent from the Meal Entertainment Cap in the 23/24 FBT year, the maximum new deductions for capped benefits for the 24/25 year will be \$2,549, rather than \$2,649

## Q: What happens to the balance on my Eziway Card?

A: If you have unspent funds on your Eziway card you are encouraged to spend the balance by 11.59 PM AEST March 31 or purchase an FBT card. Any unspent funds will be considered part of the following FBT year beginning April 1.

For example, if you work in the PBI Sector and have \$100 unspent from the 23/24 FBT year, the maximum new deductions for capped benefits for the 24/25 year will be \$15,800, rather than \$15,900

## Q: What is an FBT Card?

A: The FBT card is a Mastercard® single load Prepaid Card that can be used for purchases at approved merchants. You can purchase the FBT Card for the remaining balances on your Salary Packaging/Living Expenses Cards. Each FBT card has a maximum limit of \$2,000 and must be used in the following FBT year.



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